

gravity equations workhorse toolkit and cookbook - *this chapter focuses on the estimation and interpretation of gravity equations for bilateral trade this necessarily involves a careful consideration of the theoretical underpinnings since it has become clear that naive approaches to estimation lead to biased and frequently misinterpreted results, optimum currency area wikipedia* - *in economics an optimum currency area oca also known as an optimal currency region ocr is a geographical region in which it would maximize economic efficiency to have the entire region share a single currency the underlying theory describes the optimal characteristics for the merger of currencies or the creation of a new currency the theory is used often to argue whether or not a*

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